

NAMES AND ADDRESSES OF ALL MORTGAGORS William H. Jones Eleanor G. Jones 605 Pine Creek Drive Greenville, S.C.		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606			
LOAN NUMBER 28568	DATE 5-20-81	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION 5-27-81	NUMBER OF PAYMENTS 120	DATE DUE EACH MONTH 27	DATE FIRST PAYMENT DUE 6-27-81
AMOUNT OF FIRST PAYMENT \$ 150.00	AMOUNT OF OTHER PAYMENTS \$ 150.00	DATE FINAL PAYMENT DUE 5-27-91	TOTAL OF PAYMENTS \$ 18000.00	AMOUNT FINANCED \$ 8630.73	

THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of **Greenville**

All that certain piece, parcel, or lot of land, situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot 52 on a Plat of Section 2, BELLE MEADE, recorded in the RMC Office for Greenville County in Plat Book EE, at Pages 116 and 117, and having, according to a more recent survey by Freeland and Associates, dated August 16, 1978 the following metes and bounds:

BEGINNING at an old iron pin on the northeastern side of Pine Creek Drive, which iron pin is 225 feet from the intersection of Pine Creek Drive and Williamsburg Drive, at the joint front corner of Lots 51 and 52, and running thence with the joint line of said Lots, S 24-12 W. 132.0 feet to an old iron pin at the joint rear corner of said Lots; thence N 69-59 W. 76.8 feet to an old iron pin; thence S 61-42 W, 14.2 feet to an old iron pin at the joint rear corner of Lots 52 and 53; thence with the joint line of said Lots, N 08-47 W, 147.1 feet to an old iron pin at the joint front corner of Lots 52 and 53; thence along Pine Creek Drive the following courses and distances: S 86-47 E, 65.0 feet; S 70-39 E, 50.0 feet, and S 64-54 E, 55.0 feet to the point of beginning. Derivation: Deed Book 1085, Page 937 Robert Lee Barner and Pat G. Barner dated August 23, 1978. ALSO KNOWN AS: 605 PINE CREEK DRIVE, GREENVILLE, S.C.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

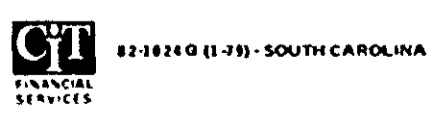
Signed, Sealed, and Delivered  
in the presence of

*[Signature]*  
(Witness)

*[Signature]*  
(Witness)

*William H. Jones* (L.S.)  
WILLIAM H. JONES

*Mrs. Eleanor G. Jones* (L.S.)  
ELEANOR G. JONES



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